



# TOP Ten

LATE SHOW

## Healthcare Vendor Risk Management Predictions for 2022

Cyberattacks on healthcare's supply chain and critical vendors have been growing exponentially in the last several years. CORL delivers vendor risk management (VRM) programs for hundreds of healthcare entities and has a unique perspective on emerging VRM trends.

We have compiled the top vendor risk exposures trends for 2022 to help you map out your defensive strategy heading into the new year.



**1. HEALTHCARE VENDOR BREACHES** increase in frequency, pace, cost, and severity



**2. RANSOMWARE ATTACKS** on third-party vendors escalate and cause major disruption of mission-critical business functions for healthcare entities

**3. VENDOR RISK REGULATIONS** and enforcement ramp up at the federal, state, and global levels



**4. THE NEED FOR SPEED** and rapid turnaround times for validated vendor risk assessments becomes a primary business imperative for VRM programs

**5. AUTOMATION** of VRM program capabilities accelerates as VRM programs struggle to scale coverage across the full vendor portfolio

**6. PATIENT SAFETY & OPERATIONAL IMPACTS** become paramount drivers for VRM investments



**7. CYBERSECURITY CERTIFICATION ADOPTION** increases as pressure mounts for healthcare vendors to demonstrate strong security programs

**8. CYBER LIABILITY COVERAGE** becomes mandated as a prerequisite to doing business, while premium increases and coverage denials emerge

**9. APPLICATION, PRODUCT & IMPLEMENTATION** assessments replace the traditional approach of only assessing the vendor's organizational security controls

**10. BOARD LEVEL AWARENESS** of vendor risk management and supply chain risks and activities increases




### HONORABLE MENTIONS

The following vendor risk management trends in healthcare did not quite make the top ten list, but are still worth keeping on your radar heading into the new year.

**1. Cyber Crime & Nation State Attacks** accelerate and the federal government gets more involved in combatting cyber attacks against the supply chain

**2. Cybersecurity Talent Shortages** intensify with the great resignation, demand grows for specialized VRM skills sets, and remote teams become the norm

**3. Medical Device Security** and IoT quagmires persist, driven by legacy devices

**4. Cloud Security** including application vulnerability and configuration management introduces top breach exposure risks

**5. 21st Century Cures Act** introduces new security risks for integrated patient apps, wearables, and APIs

**6. Continual Assessment & Compliance** models emerge and replace the traditional focus on VRM assessments only at the time of procurement

**7. Vendor Privacy Controls** start to become a focus of VRM programs in addition to cybersecurity assessments



[CORL's Resource Center](#) provides routine updates and thought leadership for healthcare vendor risk management including blogs, webinars, podcasts, vendor breach alerts, and more. Check in often stay up to date with the evolution of these emerging VRM trends in 2022 and beyond.

CORL is a leading provider of tech-enabled managed services for risk management and compliance for healthcare organizations. CORL's solution gets results by scaling organizational and vendor risk programs through our healthcare vendor clearinghouse, dashboard reporting that business owners can understand, and proven workflows that drive the organization to measurable risk reduction.



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