

CORL IS COMMITTED TO PARTNERSHIP & COLLABORATION WITH VENDORS

We are committed to driving transparency and efficiency through collaboration and partnership with all parties involved in the vendor risk management lifecycle.



OUR COMMITMENT TO COLLABORATION

- We make significant investments in people and processes to improve our engagement with vendors, with no additional fees or revenue from our clients
- We have a dedicated leader with over 20 years of industry experience who is assigned to vendor relationship management
- We maintain strategic partnerships with key vendors and solicit routine feedback from vendors
- We invest in collaboration with vendors to reduce overall security risk and drive efficiencies for all parties in the vendor risk management lifecycle



DRIVING EFFICIENCIES BY REDUCING ASSESSMENT TIME AND COSTS

- Our workflows and communication processes are designed to drive efficiency and reduce costs on all sides of the security assessment process
- We offer a vendor Data Reuse Program that leverages previous questionnaire responses for new customer assessments
- The vendor Data Reuse Program is completely voluntary and is offered to vendors for their convenience, to ease the burden of the assessment process
- You control your data. If you participate in the Data Reuse Program, you will have the option to explicitly approve the reuse of your data for new customer assessments

Learn more about our Data Reuse Program at corltech.com/data-reuse-program



MAINTAINING OUR INDEPENDENCE

- Maintaining our independence and integrity from vendor bias and influence in the assessment process is an integral part of any reliable due diligence service
- CORL is engaged as an agent and extension to our clients' security and third-party risk teams
- CORL's contractual obligation is to our client
- Our clients are provided with all of the information provided by a vendor
- It is the client's responsibility to concur or adjust CORL's assessment results based on their judgement and professional analysis of this information
- Each client has some unique practices that we follow that may account for some variation in assessments you may encounter with CORL
- There is no "standard" CORL assessment. The risk ratings represent each client's final determination based on all of the information provided
- Our clients have discretion about the type of questionnaire, level of evidence, and type of assessment to perform on the vendor
- Clients with different risk tolerances may approach the assessments in different ways, which the vendor may interpret as inconsistent CORL practices
- We believe that the best approach to reducing misunderstandings between clients and their vendors is to drive transparency between all parties

YOUR DATA IS KEPT CONFIDENTIAL

- All information gathered for a client is confidential to that client and is not shared with any other organization or client
- Once we complete an assessment, we store the data for specific purposes related to our services to you and our client, including risk reporting and trending
- We keep and monitor the status of the assessment and also archive reports for any future inquiry by the client about our assessment results
- We are not a Vendor Risk Exchange. We do not share your information with any other clients without your approval
- We sign a legal agreement with our clients which includes provisions to keep all information collected on their behalf confidential
- We have signed NDAs with many of the country's leading vendors and are glad to do so with you where appropriate or desired by your legal counsel
- Your data is stored securely in our servers in the United States. We maintain a SOC 2 Type 2 certified program that validates our security processes

CONFIDENTIAL



LEARN MORE ABOUT OUR VENDOR PARTNERSHIP AND COLLABORATION MODELS IN OUR VENDOR FAQ:
corltech.com/vendor-faq

