

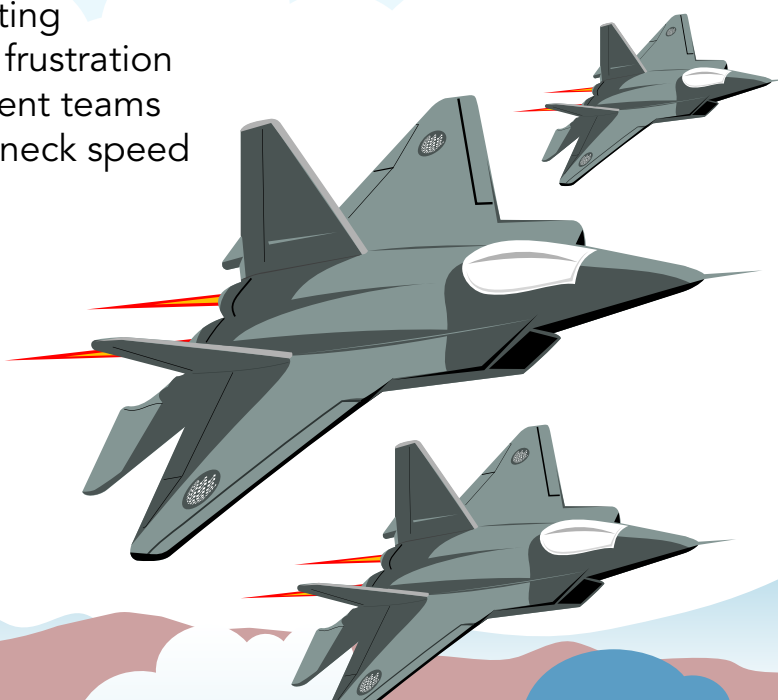
THE NEED FOR SPEED

IN VENDOR RISK ASSESSMENTS

Lengthy vendor security reviews are costing businesses time and money, generating frustration on all sides. Supply chain risk management teams are unable to keep pace with the break-neck speed at which business operates.

CORL's unique combination of data, automation, workflow, process, and technology expedites the vendor risk assessment process and delivers what the business needs most:

SPEED!



DRAG AND TURBULENCE AHEAD



Security teams can be viewed as an **obstruction to the business** and procurement cycles

Sales may be lost or delayed for vendors due to slow assessment response



Security teams are spending more time on data collection rather than risk management

Unpredictable assessment volumes create bottleneck delays for risk teams



Business and procurement stakeholders have **high expectations on turnaround times**

5-10
Business Days

most common target time frame to complete vendor risk assessments

20-40
Business Days

median time for actual vendor risk assessment completion

5,800+

average number of third-party vendors used by a typical enterprise

15,000

hours a year third-party vendors spend completing security assessments

1 in 5

vendors pose a high inherent risk and potential for material impact to the business

CORL'S SPEED MACHINE

★ DATA REUSE

- CORL has already assessed over 80,000 healthcare vendors
- Assessment data reuse delivers rapid assessment turnarounds
- Validated assessment data provides risk results that you can trust without further follow up with vendors

★ AUTOMATION

- CORL's vendor portal and automated workflow accelerate assessment data collection, analysis, and reporting CORL to scale assessments to cover your full vendor portfolio
- Automation allows CORL to scale assessments to cover your full vendor portfolio

★ WORKFLOW & PROCESS

- CORL's inherent risk intelligence for vendor types, tiering & prioritization, and remediation follow up accelerate risk management cycles

★ TECHNOLOGY INTEGRATION

- CORL integrates with technology solutions including GRC platforms, scorecards, and others to get the right information in the right format to drive quick risk decisions

★ MANAGED SERVICES

- CORL's elite squad of specialized vendor risk professionals get results in rapidly assessing vendors and driving them to remediate known risks
- CORL delivers best practices for vendor risk that are optimized for speed and efficiency



ABOUT CORL

- **80,000+** vendors already assessed and managed in CORL's vendor risk data exchange
- **100+** Organizations using CORL's supply chain security managed services
- **Automated** assessment processes and reporting
- **Save** time, money, and resources
- **Scale your program** to cover your full vendor portfolio
- **Accelerate** assessment turnaround times
- **Protect and enable** the business
- **Be prepared and get protection** from supply chain breaches

CONTACT US to learn more about how we can supercharge your vendor risk management program.

CORL is a leading provider of tech-enabled managed services for risk management and compliance for healthcare organizations. CORL gets results by scaling organizational and vendor risk programs through our healthcare vendor clearinghouse, dashboard reporting that business owners can understand, and proven workflows that drive the organization to measurable risk reduction.